

PLANNING FOR THE FUTURE SERIES WITH JAMES TRAYLOR

Session 2: Documenting your plan

Hosted by: ACANY | LIFEPlan



KEY TAKEAWAYS

Special Needs Trusts (SNT) – A properly drafted SNT can create options for your family member to have choices not provided through public benefits (Housing, staff, services, and amenities) SNT's are there to replace you financially. Below are the different types of SNTs that exist.

- 1st Party or “Self-settled” (Medicaid Payback)
 - Grantor trust funded with the individual's own assets
- 3rd Party
 - Funded by someone other than the individual
 - Primary financial support once parents are gone
 - Can be part of a will or set up during lifetime
- Pooled (Non-Profit Managed)
 - 1st Party or 3rd Party
 - Useful for small sums of money/limited family involvement or if over 65+

QUESTIONS?

CONTACT:

Memberrelations@lifeplancony.com



JAMES TRAYLOR

President, Rivent Partners

James is a speaker, advocate and professional in the disability space. He specializes in working with families across New York State in creating a plan for the future.

